|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Example 1**  **Student answer** | |  |  |  |  |  |  |  |  |  |
| **GENERAL LEDGER** | |  |  |  |  |  |  |  |  |  |
| Account: Capital | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 01/04 | Bank | **42,000.00** | 🗶 | 42,000.00 | Dr | **1P** |  |  |  |  |
| 01/04 | Cash |  | 500.00 | 41,500.00 | Dr | **C/E** |  |  |  |  |
|  |  |  | **✓** |  |  |  |  |  |  |  |
| Account: RTZ Finance | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 06/04 | Cash Book |  | 25,000.00 | 25,000.00 | Cr | **✓** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Sales | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | SDB |  | 18,658.00 | 18,658.00 | Cr | **✓** |  |  |  |  |
| 08/04 | Cash Book | **675.00** | 🗶 | 19,333.00 | Cr | **2P 1A** | **Should subtract!** | | |  |
| 11/04 | Cash Book | ⬝ | 394.50 | 19,727.50 | Cr | **C/E** |  | | | |
|  |  |  | **✓** |  |  |  |  |  |  |  |
| Account: Purchases | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | PDB | 21,100.00 |  | 21,100.00 | Dr | **✓** |  |  |  |  |
| 23/04 | Cash Book | 210.00 |  | 21,310.00 | Dr | **✓** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Sales Returns | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | SRDB | 328.20 |  | 328.20 | Dr | **✓** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Purchase Returns | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | PRDB |  | 187.60 | 187.60 | Cr | **✓** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Output VAT | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | SDB | **3,619.65** | 🗶 | 3,619.65 | Dr | **3P** |  | | | |
| 30/04 | SRDB | 🗶 | **64.34** | 3,555.31 | Dr | **4P** |  | | | |
| 30/04 | Cash Book | **135.00** | 🗶 | 3,690.31 | Dr | **5P** |  | | | |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Input VAT | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | PDB | 3,253.60 |  | 3,253.60 | Dr | **✓** |  |  |  |  |
| 30/04 | PRDB |  | 36.77 | 3,216.83 | Dr | **** |  |  |  |  |
| 30/04 | Cash Book | 4,496.80 |  | 7,713.63 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Rent Received | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 24/04 | Cash Book |  | 185.00 | 185.00 | Cr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Shop Fittings | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 03/04 | Cash Book | 7,800.00 |  | 7,800.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Rent | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 03/04 | Cash Book | 510.00 |  | 510.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Motor Vehicles | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 04/04 | Cash Book | 11,750.00 |  | 11,750.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Road Fund Licence | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 05/04 | Cash Book | 125.00 |  | 125.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Rates | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 10/04 | Cash Book | 397.25 |  | 397.25 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Postage | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 10/04 | Cash Book | 16.80 |  | 16.80 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Building Repairs | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 16/04 | Cash Book | 704.00 |  | 704.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Office Equipment | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 19/04 | Cash Book | 1,895.00 |  | 1,895.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Wages | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 19/04 | Cash Book | 92.00 |  | 92.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Mobile Telephone Rental | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 23/04 | Cash Book | 125.00 |  | 125.00 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Discount Allowed | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | Cash Book | 87.26 |  | 87.26 | Dr | **** |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Account: Discount Received | |  |  |  |  |  |  |  |  |  |
| Date | Details | Debit £ | Credit £ | Balance £ |  |  |  |  |  |  |
| 30/04 | Cash Book |  | 328.25 | 328.25 | Cr | **** |  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | |  | |  | |  | | |  |  |  |  |  |  |
|  | |  | |  | |  | |  |
| **TRIAL BALANCE AS AT 30 APRIL** | | | |  | |  | |  |
|  | |  | |  | |  | |  |
| **Account** | | **Debit £** | | **Credit £** | |  | |  |
| Bank | | 21,351.54 | |  | |  | |  |
| Cash | | 500.00 | |  | |  | |  |
| Trade Receivables | | 18,412.98 | |  | |  | |  |
| Trade Payables | |  | | 1,500.00 | |  | |  |
| Capital | | 41,500.00 | |  | | **C/E** | |  |
| Borders Loan Account | |  | | 25,000.00 | |  | |  |
| Sales | |  | | 19,727.50 | | **C/E** | |  |
| Purchases | | 21,310.00 | |  | |  | |  |
| Sales Returns | | 328.20 | |  | |  | |  |
| Purchase Returns | |  | | 187.60 | |  | |  |
| Output VAT | |  | | 3,690.31 | | **C/E** | |  |
| Input VAT | | 7,713.63 | |  | |  | |  |
| Rent Received | |  | | 185.00 | |  | |  |
| Shop Fittings | | 7,800.00 | |  | |  | |  |
| Rent | | 510.00 | |  | |  | |  |
| Motor Vehicles | | 11,750.00 | |  | |  | |  |
| Road Fund Licence | | 125.00 | |  | |  | |  |
| Rates | | 397.25 | |  | |  | |  |
| Postage | | 16.80 | |  | |  | |  |
| Building Repairs | | 704.00 | |  | |  | |  |
| Office Equipment | | 1,895.00 | |  | |  | |  |
| Wages | | 92.00 | |  | |  | |  |
| Mobile Telephone Rental | | 125.00 | |  | |  | |  |
| Discount Allowed | | 87.26 | |  | |  | |  |
| Discount Received | |  | | 328.25 | |  | |  |
| Totals | | 134,618.66 | | 43,238.04 | | **C/E** | |  |